

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,689.0	-19.0	-0.08%
BSE Sensex	78,148.5	-50.6	-0.06%
GIFT Nifty*	23,723.5	-31.5	-0.13%
Dow Jones	42,635.2	106.8	0.25%
S&P 500	5,918.3	9.2	0.16%
NASDAQ Comp.	19,478.9	-10.8	-0.06%
FTSE 100	8,251.0	5.8	0.07%
CAC 40	7,452.4	-36.9	-0.49%
DAX	20,329.9	-10.6	-0.05%
Shanghai*	3,214.0	-16.2	-0.50%
Nikkei 225*	39,662.0	-319.0	-0.8%
Hang Seng*	19,279.8	-167.7	-0.86%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.0	-0.3	-0.46%
Oil (Brent)	75.9	-0.4	-0.47%
Gold	2,658.6	-2.8	-0.11%
Silver	30.1	0.0	-0.07%
Copper	8,917.3	30.6	0.34%
Cotton	0.68	0.00	0.00%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.03	0.00	-0.30
USD/INR	85.85	0.13	0.15
GBP/INR	106.89	-0.81	-0.75
EUR/INR	88.62	-0.79	-0.88
DX Index	108.87	0.33	0.30

VIX	Value	Change (Pts)	Change (%)
India VIX	14.47	-0.19	-1.30%
S&P 500 VIXApr 24	17.70	-0.12	-0.67%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.752	0.019
US 10-Year Yield	4.673	0.039

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 18 points lower at 23,688 on Wednesday.

**Afcons Infrastructure:**

The company secured a ₹1,084.54 crore EPC contract from DRDO for infrastructure development in India, with a 36-month completion timeline.

**Bartronics India:**

The company signed an MoU with PTW Group to bolster India's semiconductor sector through production, refurbishing, training, and global collaborations.

**Brookfield India REIT:**

The company completed a ₹150.4 crore acquisition of Mountainstar India Office Parks by purchasing its entire share capital.

**EMS:**

The company received a ₹416.46 crore Letter of Acceptance from Indore Municipal Corporation for sewage treatment plant design and a 15-year O&M contract.

**Hyundai Motor India:**

The company launched upgraded variants of VENUE, VERNA, and Grand i10 NIOS with enhanced technology, comfort, and performance features.

**ITCONS E-Solutions:**

The company won a ₹4.03 crore contract from Central Warehousing Corporation to provide manpower services for two years.

**KEC International:**

The company secured new orders worth ₹1,136 crore across T&D, Transportation, and Oil & Gas Pipelines, raising YTD order intake to ₹20,600 crore.

**M&M:**

The company unveiled an EV manufacturing and battery assembly facility in Chakan, Pune, with ₹4,500 crore investment planned over F22-F27.

**Prime Focus:**

The company's subsidiary PF Motion set up DNEG Creative Private Limited in India, focusing on post-production for video and motion pictures.

**Route Mobile:**

The company partnered with PT MRT Jakarta to launch a WhatsApp-based metro ticketing solution, improving commuter experience and marketing.

**Transformers and Rectifiers:**

The company reported Q3 results with revenue up +50.7% YoY to ₹550 crore (↑51.2% QoQ), EBITDA up +126.6% YoY to ₹79 crore (↑14.2% QoQ), and net profit up +276.1% YoY to ₹50 crore (↑6.3% QoQ).

**United Breweries:**

The company suspended beer supply to Telangana Beverages Corporation due to unchanged prices since 2019-20 and pending dues.

**Voltamp Transformers:**

The company received a ₹41 crore purchase order from Adani Power and Mahan Energen for distribution transformers to be delivered in 12 months.

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